Summary of the decisions taken at the meeting of the Shareholder Committee held on Thursday 17 September 2026

1. Date of publication of this summary: Friday 18 September 2026

2. Decisions (if any) taken as a matter of urgency under Overview and Scrutiny Procedure Rules as set out in the Constitution (and not therefore subject to the call-in procedure): None. Item 15 Graven Hill Village Development Company (GHVDC) - Board Minutes is not for call-in as the Minutes are submitted for information only.

3. Date by which notice of call-in of any of the following decisions must be received in writing by the Chief Executive (see notes below):- Noon on Thursday 24 September 2026

4. Notes:-
   (a) For background documentation to the following decisions, please refer to the agenda and supporting papers (copies of which are available on the Council's website (www.cherwell.gov.uk) or from Democratic Services);
   (b) Notice of call-in must be submitted in writing, by email or text to the Chief Executive by the deadline specified above, and must state the reason or reasons why "call-in" has been requested;
   (c) Call-in can be requested by any five non-executive members of the Council.
   (d) Decisions not called-in by the deadline specified above will become effective immediately the deadline has expired (unless they are recommendations to the Council).
   (e) The Council has stipulated that the call-in procedure should not be used to challenge decisions as a matter of course and should be used only when fully justified.

Shiraz Sheikh
Monitoring Officer

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
Agenda Item 6 **Crown House Banbury Limited - Quarter One Business Report 2026/27** Report of Shareholder Representative. **Recommendations** The Shareholder Committee resolves: 1.1 To note and accept the Crown House Banbury Limited Quarter One 2026/27 Business Report and Appendices A & B.	**Resolved** (1) That the Crown House Banbury Limited Quarter One 2026/27 Business report, and appendices A & B, be noted.	The Companies continue to deliver profitably on their prime purpose of good quality housing, associated car parking and a commercial unit.	No alternative options need be considered in this quarter.	None
Agenda Item 8 **Crown House Banbury Limited - Quarter One**	As set out at Agenda Item 6.	As set out at Agenda Item 6.	As set out at Agenda Item 6.	None

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
Business Report 2026/27 - Exempt Appendix				
Agenda Item 10 **Crown House Banbury Limited - Appointment of Director** Report of Shareholder Representative. **Recommendations** The Shareholder Committee resolves: 1.1 That Kristian Aspinall, having consented to act and having verified their identity with Companies House, be appointed as an additional Director for Crown Apartments Banbury Limited	**Resolved** (1) That Kristian Aspinall, having consented to act and having verified their identity with Companies House, be appointed as an additional Director for Crown Apartments Banbury Limited (Co.Reg. No. 11402022) and Crown House Banbury Limited (09593139) with immediate effect. (2) That Nicola Riley's resignation letter be accepted in due course and she be thanked for her work as a Director	As the Executive Director for Neighbourhood Services Kristian Aspinall is well placed to act as a Director for the Crown House Companies and ensure they continue to perform well for the Council.	No alternative candidates for a director have been identified.	None

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
(Co.Reg. No. 11402022) and Crown House Banbury Limited (09593139) with immediate effect. 1.2 To accept Nicola Riley's resignation letter in due course and to thank her for her work as a Director for the Crown House Companies. 1.3 That the necessary filings be made at Companies House to appoint Kristian Aspinall as a Director for the Crown House Companies. 1.4 That the necessary filings be made at Companies House to remove Nicola Riley as a Director for the Crown	for the Crown House Companies. (3) That the necessary filings be made at Companies House to appoint Kristian Aspinall as a Director for the Crown House Companies. (4) That the necessary filings be made at Companies House to remove Nicola Riley as a Director for the Crown House Companies.			

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House Companies.				
Agenda Item 11 **Graven Hill Village Development Company (GHVDC) - Quarter One Business Report 2026/27** ***An exempt version of this report and appendices are included on this agenda as a separate item, item 13*** Report of Shareholder Representative. **Recommendations** The Shareholder Committee is recommended to: 1.1 To note and comment on the GHVDC Quarter One Business Report.	**Resolved** (1) That the Graven Hill Village Development Company (GHVDC) Quarter One Business Report be noted. (2) That the GHVDC Quarter One Business Report be approved (3) That the GHVDC Finance and Governance Director Golden Handcuffs Report, as recommended by the GHVDC Remuneration Committee at exempt Appendix C be noted, (4) That the	Through agreeing the recommendations in this report the Council is ensuring continued oversight of the governance and strategic direction of the delivery of the Graven Hill Village development on behalf of the local communities.	The Committee could decline or defer approval of the proposed retention arrangement. This is not recommended as the arrangement is intended to ensure business stability by reducing the risk of key departures during critical periods when these specialist roles are difficult to fill with like for like quality professionals especially in a commercial LATCo.	None

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1.2 To approve the GHVDC Quarter One Business Report 1.3 To note and comment on the GHVDC Finance and Governance Director Golden Handcuffs Report as recommended by the GHVDC Remuneration Committee. Within **Appendix C** of the exempt report. 1.5 To approve the recommendations of the GHVDC Remuneration Committee in respect of the Finance Director Golden Handcuffs Report. Shareholder Committee consent is sought in accordance with Clause 8.1.20 and	recommendations of the GHVDC Remuneration Committee in respect of the Finance Director Golden Handcuffs Report be approved. Shareholder Committee consent is sought in accordance with Clause 8.1.20 and 8.1.21 of the 8 October 2025 Shareholder Agreement Matters requiring Consent of the Council.			

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8.1.21 of the 8 October 2025 Shareholder Agreement Matters requiring Consent of the Council.				
Agenda Item 13 **Graven Hill Village Development Company (GHVDC) - Quarter One Business Report 2026/27 - Exempt Report and Appendices** Exempt report of Shareholder Representative, as set out at agenda item 11.	As set out at Agenda Item 11.	As set out at Agenda Item 11.	As set out at Agenda Item 11.	None
Agenda Item 14 **Graven Hill Village Development Company (GHVDC) - Loan Agreement Update**	**Resolved** (1) That the update provided within the exempt report be noted.	Officers for Graven Hill and the Council continue to work with our relevant external legal advisors to agree the final versions of the	This report is to provide an update and there are therefore no alternative options to consider.	None

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
Exempt Report of Shareholder Representative.		documentation. As noted within the report it is anticipated that the 3 month extension should provide sufficient time for the outstanding points to be explored and agreed in full.		
Agenda Item 15 **Graven Hill Village Development Company (GHVDC) - Board Minutes** Graven Hill Village Development Company (GHVDC) have regular board meetings. The meeting minutes are presented to the Shareholder Committee for information. **Recommendations** The Shareholder Committee resolves:	**Resolved** (1) That the Graven Hill Village Development Company Board Minutes be noted.	N/A – submitted for information only.	N/A – submitted for information only.	None

Agenda Item and Recommendation	Decision	Reasons	Alternative Options	Conflicts of Interest Declared and Dispensations Granted by Head of Paid Service
1.1 To receive the GHVDC board minutes for the meeting of 30 April 2026.				